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NEW BUSINESS INCORPORATIONS UP MODERATELY IN MARCH

NEW YORK, June 19--New business incorporations in March increased 6.1 percent to 61,263 from 57,737 in March 1985, according to the Dun & Bradstreet Corporation.

In the first quarter of 1986, new incorporations totaled 177,505, an increase of 8.9 percent over the 163,038 new incorporations in the first quarter of 1985.

"Levels of new incorporations are continuing to grow in 1986, reflecting the sustained optimism regarding new business activity in most parts of the country," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Of the 35 states reporting year-to-date increases in the first quarter of 1986, 24 states had gains of more than 10 percent. The largest increases in new incorporations occurred in Connecticut, up 96.1 percent. to 3,779; Maryland, up 26.5 percent to 3,711; and Arkansas, up 25.0 percent to 1,704. The states recording

the greatest losses were Alaska and Mississippi, down 27.6 percent and 24.4 percent, respectively.

All of the nation's nine U.S. Bureau of the Census Regions reported year-to-year increases in new incorporations for the first quarter of 1986. The New England, Pacific and Middle Atlantic regions reported increases of 32.6 percent, 13.7 percent and 11.7 percent, respectively.

Month of March

Compared with year-ago levels, 14 states registered increases of 20 percent or more in March. Connecticut, up 43.4 percent to 1,242, Arizona, up 43.3 percent to 1,562, and Oregon, up 42.4 percent to 725, reported the largest increases. Of the 18 states recording annual decreases, Alaska, down 49.8 percent, and New Mexico, down 38.4 percent, reported the sharpest losses.

Seven of the nation's nine U.S. Bureau of the Census Regions recorded increases over the comparable 1985 period. The largest increases were in the New England and Middle Atlantic states, up 22.0 percent to 3,806 and 21.5 percent to 11,795, respectively. The West South Central region, down 10.5 percent, reported the largest decrease in new incorporations.

New York reported the largest number of new incorporations in March with 7,114, followed by Florida with 6,750, California with 5,421, and Texas with 3,445. Compared with March 1985 levels, new incorporations in New York, Florida, and California increased 25.7

percent, 8.6 percent and 6.5 percent, respectively, while Texas declined 8.6. percent.

On a seasonally-adjusted basis, 59,020 new incorporations were recorded in March, an increase of 5.8 percent over the 55,785 reported in March 1985.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of nearly $2.8 billion in 1985.

(See Attached Tables)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar. 1986	Feb. 1986	% Change Feb. 1986 Mar. 1986	Mar. 1985	% Change Mar. 1985 Mar. 1986	-Total Three Months- 1986	1985	% Change 3 Months '85-'86
NEW ENGLAND	3,806	3,388 P	12.3	3,119	22.0	10,987 P	8,285	32.6
Maine	292	203 P	43.8	221	32.1	737 P	615	19.8
New Hampshire	372	272	36.8	291	27.8	999	803	24.4
Vermont	141	114	23.7	129	9.3	408	399	2.3
Massachusetts	1,463	1,309	11.8	1,329	10.1	4,206	3,816	10.2
Connecticut	1,242	1,209	2.7	866	43.4	3,779	1,927	96.1
Rhode Island	296	281	5.3	283	4.6	858	725	18.3
MIDDLE ATLANTIC	11,795	9,736	21.1	9,710	21.5	32,892	29,442	11.7
New York	7,114	5,741	23.9	5,660	25.7	19,440	17,380	11.9
New Jersey	2,787	2,539	9.8	2,533	10.0	8,236	7,758	6.2
Pennsylvania	1,894	1,456	30.1	1,517	24.9	5,216	4,304	21.2
EAST NORTH CENTRAL	7,381	7,211	2.4	7,976	-7.5	22,495	22,097	1.8
Ohio	1,409	1,383	1.9	1,455	-3.2	4,478	4,207	6.4
Indiana	982	866	13.4	865	13.5	2,788	2,406	15.9
Illinois	2,392	2,584	-7.4	3,358	-28.8	7,574	8,919	-15.1
Michigan	2,062	1,885	9.4	1,773	16.3	6,052	4,915	23.1
Wisconsin	536	493	8.7	525	2.1	1,603	1,650	-2.8
WEST NORTH CENTRAL	3,047	2,707	12.6	2,625	16.1	8,706	8,161	6.7
Minnesota	884	741	19.3	735	20.3	2,445	2,166	12.9
Iowa	394	307	28.3	310	27.1	1,116	1,077	3.6
Missouri	1,005	922	9.0	797	26.1	2,846	2,544	11.9
North Dakota	92	70	31.4	65	41.5	246	220	11.8
South Dakota	102	75	36.0	85	20.0	269	256	5.1
Nebraska	236	217	8.8	243	-2.9	678	711	-4.6
Kansas	334	375	-10.9	390	-14.4	1,106	1,187	-6.8
SOUTH ATLANTIC	15,260 E	14,131 E	8.0	14,912 ER	2.3	44,497 E	40,539 ER	9.8
Maryland	1,279	1,127	13.5	1,220	4.8	3,711	2,934	26.5
Delaware	2,272	2,205	3.0	2,195	3.5	6,736	6,177	9.0
Washington, DC	181 E	182 E	-0.5	180 E	0.6	546 E	570 E	-4.2
Virginia	1,440	1,367	5.3	1,360	5.9	4,141	3,708	11.7
West Virginia	215	144	49.3	240	-10.4	469	615	-23.7
North Carolina	1,019	1,007	1.2	939	8.5	3,235	2,775	16.6
South Carolina	538	501	7.4	782 R	-31.2	1,621	2,044 R	-20.7
Georgia	1,566	1,608	-2.6	1,782	-12.1	5,257	4,623	13.7
Florida	6,750	5,990	12.7	6,214 R	8.6	18,781	17,093 R	9.9

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(Not Seasonally Adjusted)

	Mar. 1986	Feb. 1986	% Changes Feb. 1986 Mar. 1986	Mar. 1985	% Change Mar. 1985 Mar. 1986	-Total Three Months- 1986	1985	% Change 3 Months '85-'86
EAST SOUTH CENTRAL	2,376	2,101	13.1	2,280	4.2	6,970	6,496	7.3
Kentucky	692	626	10.5	715	-3.2	2,090	1,998	4.6
Tennessee	851	717	18.7	811	4.9	2,338	2,102	11.2
Alabama	607	527	15.2	488	24.4	1,899	1,545	22.9
Mississippi	226	231	-2.2	266	-15.0	643	851	-24.4
WEST SOUTH CENTRAL	5,633	5,951	-5.3	6,293 R	-10.5	17,307	17,180 R	0.7
Arkansas	425	778	-45.4	513	-17.2	1,704	1,363	25.0
Oklahoma	687	573	19.9	745 R	-7.8	1,995	2,043 R	-2.3
Louisiana	1,076	1,001	7.5	1,265	-14.9	3,212	3,289	-2.3
Texas	3,445	3,599	-4.3	3,770	-8.6	10,396	10,485	-0.8
MOUNTAIN	4,623	3,922	17.9	3,920	17.9	12,541	12,277	2.2
Montana	158	139	13.7	148	6.8	446	390	14.4
Idaho	153	142	7.7	176	-13.1	457	442	3.4
Wyoming	72	97	-25.8	92	-21.7	257	261	-1.5
Colorado	1,392	1,261	10.4	1,166	19.4	3,878	3,408	13.8
New Mexico	178	186	-4.3	289	-38.4	683	742	-8.0
Arizona	1,562	1,076	45.2	1,090	43.3	3,584	3,903	-8.2
Utah	361	345	4.6	353	2.3	1,063	1,025	3.7
Nevada	747	676	10.5	606	23.3	2,173	2,106	3.2
PACIFIC	7,342 E	6,603 R	11.2	,902	6.4	21,110 ER	19,561	13.7
Alaska	106	123	-13.8	211	-49.8	415	573	-27.6
Washington	850	769	10.5	839	1.3	2,524	2,243	12.5
Oregon	725	587	23.5	509	42.4	1,959	1,683	16.4
California	5,421	4,918	10.2	5,089	6.5	15,541	13,353	16.4
Hawaii	240 E	206 R	16.5	254	-5.5	671 ER	709	-5.4
TOTAL U. S. (unadjusted)	61,263 EP	55,750 ER	9.9	57,737 R	6.1	177,505 ER	163,038 ER	8.9
TOTAL U.S. (seasonally adjusted)	59,020 P	61,062 R	-3.3	55,785 R	5.8			

E = Estimated
P = Preliminary

R = Revised Hawaii for Jan.(225) & Feb.(206) on 5-13-86.

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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